

Closing Disclosure

Closing Information
Date Issued

Closing Date 10/06/2017
Disbursement Date 10/06/2017
Settlement Agent Bee Ready Fishbein Hatter & Donovan, LLP
File # 5554-2225
Property 12 Seacrest Drive
Lloyd Harbor, NY 11743
Sale Price \$1,700,000

Transaction Information

Borrower Michael Poon
184 Hallock Road 5B1
Lake Grove, NY 11755
Seller Seacrest Equities LLC
114 East 13th Street Front 1
New York, NY 10003

Summaries of Transactions

SELLER'S TRANSACTION	
Due To Seller at Closing	\$1,700,000.00
01 Sale Price of Property	\$1,700,000.00
02 Sale Price of Personal Property Included in Sale	
03	
04	
05	
06	
07	
08	
Adjustments for Items Paid by Seller in Advance	
09	
10	
11	
12	
13	
14	
15	
16	
17	
Due from Seller at Closing	\$3,050.00
01 Excess Deposit	
02 Closing Costs Paid at Closing (J)	\$3,050.00
03 Existing Loan(s) Assumed or Taken Subject To	
04 Payoff of First Mortgage Loan	
05 Payoff of Second Mortgage Loan	
06	
07	
08 Seller Credit	
09	
10	
11	
12	
13	
Adjustments for Items Unpaid by Seller	
14	
15	
16	
17	
18	
19	
20	
21	
CALCULATION	
Total Due to Seller at Closing (M)	\$1,700,000.00
Total Due from Seller at Closing (N)	(\$3,050.00)
Cash <input type="checkbox"/> From <input checked="" type="checkbox"/> X To Seller	\$1,696,950.00

Contact Information

REAL ESTATE BROKER (B)	
Name	
Address	
License ID	
Contact	
Contact License ID	
Email	
Phone	

REAL ESTATE BROKER (S)	
Name	
Address	
License ID	
Contact	
Contact License ID	
Email	
Phone	

SETTLEMENT AGENT	
Name	Bee Ready Fishbein Hatter & Donovan, LLP
Address	170 Old Country Road 200 Mineola, NY 11501
License ID	2197770
Contact	Richard Ready
Contact License ID	2197770
Email	rready@beereadylaw.com
Phone	516-746-5599

?

Questions? If you have questions about the loan terms or costs on this form, use the contact information below. To get more information or make a complaint, contact the Consumer Financial Protection Bureau at www.consumerfinance.gov/mortgage-closing

(Totals do not include Down Payment of \$170,000.00)



Head Office
146-01 Northern Blvd.
Flushing, NY 11354
Tel: (718) 353-8100
Fax: (718) 353-9110

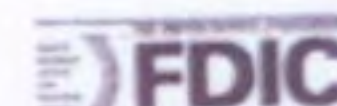
Flushing Branch
146-01 Northern Blvd.
Flushing, NY 11354
Tel: (718) 353-9100
Fax: (718) 353-8482

Manhattan Branch
25 West 32nd Street 2nd Floor
New York, NY 10001
Tel: (212) 897-2265
Fax: (646) 858-2506

Fort Lee Branch
1475 Bergen Blvd.
Fort Lee, NJ 07024
Tel: (201) 585-2265
Fax: (201) 224-8002

Hudson Lights Branch
475 Park Ave.
Fort Lee, NJ 07024
Tel: (201) 366-2265
Fax: (201) 366-0880

Closter Branch
189 Homans Ave.
Closter, NJ 07624
Tel: (201) 297-8040
Fax: (201) 297-8041



SEACREST EQUITIES LLC
131 RADCLIFF RD
STATEN ISLAND NY 10305

Date 10/31/17 Page 1
Account Number Ending 0004
Enclosures 1

The Bank has a 24-hour hotline for reporting lost and stolen debit cards. You may contact us toll free at (866) 546-8273 to report lost or stolen cards. The hotline should help us in our efforts to prevent fraudulent card transactions.

---- SAVINGS ACCOUNTS ----

HL FUSION CD* STATEMENT		Image Statement	1
Account Number	Ending 0004	Statement Dates 10/06/17 thru 10/31/17	
Previous Balance	.00	Days in the statement period	26
1 Deposits/Credits	1,535,606.65	Average Ledger	1,535,606
Debits	.00	Average Collected	1,240,297
Service Charge	.00	Interest Earned	1,477.38
Interest Paid	1,477.38	Annual Percentage Yield Earned	1.36%
Ending Balance	1,537,084.03	2017 Interest Paid	1,477.38

	Total For This Period	Total Year-to-Date
Overdraft Item Fees	\$.00	\$.00
Return Item Fees	\$.00	\$.00

Deposits and Additions		Amount
Date	Description	
10/06	SAVINGS REGULAR DEPOSIT	1,535,606.65
10/31	INTEREST PAID 26 DAYS	1,477.38

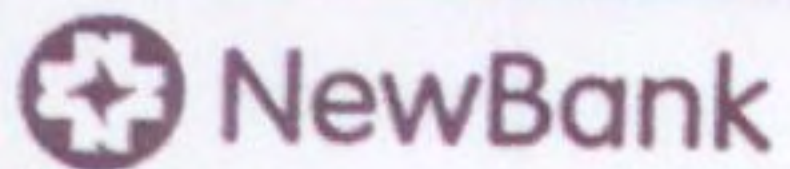
Daily Balance Information			
Date	Balance	Date	Balance
10/06	1,535,606.65	10/31	1,537,084.03

MEMBER FDIC

NOTICE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION

Payments received at the address indicated on this statement by 5:00 p.m. Eastern Time each banking day will be credited as of that date.

FORM NO. VS-1060/12



Head Office
146-01 Northern Blvd.
Flushing, NY 11354
Tel: (718) 353-8100
Fax: (718) 353-9110

Flushing Branch
146-01 Northern Blvd.
Flushing, NY 11354
Tel: (718) 353-9100
Fax: (718) 353-8482

Manhattan Branch
25 West 32nd Street 2nd Floor
New York, NY 10001
Tel: (212) 897-2265
Fax: (646) 858-2506

Fort Lee Branch
1475 Bergen Blvd.
Fort Lee, NJ 07024
Tel: (201) 585-2265
Fax: (201) 224-8002

Hudson Lights Branch
475 Park Ave.
Fort Lee, NJ 07024
Tel: (201) 366-2265
Fax: (201) 366-0880

Closter Branch
189 Homans Ave.
Closter, NJ 07624
Tel: (201) 297-8040
Fax: (201) 297-8041



Date 10/31/17 Page 2
Account Number Ending 0004
Enclosures 1

HL FUSION CD* STATEMENT

Ending 0004 (Continued)

Interest Rate Summary	
Date	Interest Rate
10/06	1.35%

MEMBER FDIC

NOTICE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION

Payments received at the address indicated on this statement by 5:00 p.m. Eastern Time each banking day will be credited as of that date.

FORM NO. VS 1060L97

Matter Trust Activity

Report Date: 1/17/2018
 Report Time: 11:38AM
 Page: 1 of 1
 User ID:

Backenroth Frankel Krinsky, LLP**Date Range :** 12/06/1900 - 01/17/2018**Client:** 20296 - Lorenzo De Luca**Matter:** OKVS47 - Soundview

Date	Debit	Credit	Description	Account Number	On Hold	Check Number	Payee
09/15/2017	\$170,000.00	\$0.00	Deposit for 12 Seacrest Drive	11020.00	No		Trust Deposit
11/13/2017	\$0.00	\$50,000.00	Seacrest Equities Chapter 11 Plan Di	11020.00	No	3508	Costello Shea & Gaffney
11/13/2017	\$0.00	\$20,000.00	Seacrest Equities Chapter 11 Plan Di	11020.00	No	3509	Do Young Kim
11/13/2017	\$0.00	\$850.00	Seacrest Equities Chapter 11 Plan Di	11020.00	No	3510	American Pump Center
11/13/2017	\$0.00	\$1,700.00	Seacrest Equities Chapter 11 Plan Di	11020.00	No	3511	Lloyd Harbor Secrest Estates HOA
11/20/2017	\$1,500.00	\$0.00		11020.00	No		Trust Deposit
12/04/2017	\$0.00	\$25,960.00		11020.00	No	57A	Backenroth Frankel Krinsky LLP
01/03/2018	\$0.00	\$37,227.42	Ch-11 1-16-43956-ccc Order for Com	11020.00	No	3519	MYC & Associates, Inc.
01/17/2018	\$0.00	\$2,208.04		11020.00	No	3520	United States Trustee
	<u>\$171,500.00</u>	<u>\$137,945.46</u>					
Balance:	<u>\$33,554.54</u>						